**ASSIGNMENT**

**DATE: On or before 15 July**

**PAPER: Introductory Macroeconomics**

**Unit: 4**

**Q1. ANSWER (*any one*) OF THE FOLLOWING: MARKS: 10**

1. **Define Inflation. Explain with diagram Demand-Pull Inflation and Cost-Push Inflation.**
2. **What do you mean by Business/Trade cycle? Explain with diagram the different stages of a trade cycle.**

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